

Kemistar Corporation Limited

Transcript of 27th e-Annual General Meeting of Shareholders

Day : Thursday

Date: 30th September, 2021

Time: 11:00 A.M

Venue: Registered Office- 604, Manas Complex, Near Jodhpur Cross Road, satellite,
Ahmedabad-380015.

Company Secretary at 11:00 A.M:

Good Morning Everyone,

A Warm Welcome to you all here at the 27th Annual General Meeting of Kemistar Corporation Limited via video conferencing.

Today we have with us our Respected Chairman and Managing Director Sir Mr. Ketan P. Patel, and other Board Members.

Concerned Board of Directors/ Stakeholders are present in the Meeting and the meeting also has Quorum as per the law.

So,I would now request our chairman sir Mr. Ketan Patel to share with us the overall performance of the Company during the year 2020-21 and also to explain about the expansion plans and future growth of the Company.

Over to you Sir

Chairman Address:

Dear Shareholders,

Good Morning to all,

It is my immense pleasure to welcome you to the 27th Annual General Meeting of Kemistar Corporation Limited. On behalf of the Management of the Company, I express my deep gratitude who has maintained continued trust, encouragement and valuable support to the Company and its Management.

COVID-19 Scenario:

The COVID-19 pandemic is the most unprecedented event witnessed in the history of mankind. A nationwide lockdown was imposed on March 25, 2020. It has left the people and the economies all over the world in distress. In view of nationwide lockdown, various industries like coal, cement, steel, natural gas, refinery, chemical, crude oil etc. experienced substantial loss of production.

However, business activities had begun grinding to a halt a few weeks before the formal lockdown.

Financial Performance:

Now, I would like to share my thoughts with you on the overall scenario and performance of the company. In FY 2020-21 your Company showed satisfactory performance standalone EBITDA of Rs.16.50 crore with 14.19% Y-o-Y growth. And revenue increased by 27.97% to 604.50 for March'21. Your Company marked as debt free company for this financial year too.

During the year under review the Company vides its wholly owned subsidiary company K P international Private Limited expanded its 33.33% capacity which is 1800 MTPA at plant situated in Dahej.

Closing Thoughts

I thank and express my sincere gratitude towards our investors, shareholders, especially all employees at all sites of Kemistar for working tirelessly during these turbulent times. I am proud to share with all of you that Kemistar continued to serve its valued customers in Agrochemicals industries, ensuring uninterrupted supply of key raw materials and intermediates for agrochemicals, during most of the lockdown period. This has further cemented our relationship with many of our key customers.

We solicit sincere faith and support of our esteemed shareholders with which we believe that our Company will continue to perform and utilizing its immense potential and generate shareholder's value.

Thank You Sir for your insights.

Company Secretary:

Now, we shall move forward with the AGM proceedings for the day:

a) The Notice of the meeting along with the Board's Report was dispatched via email to all the shareholders before the prescribed time and was also placed at the website of the Company.

With the permission of the members, it is considered as read.

b) The Report of the Auditors was also circulated as a part of Annual Report.

With the permission of the members, it is considered as read.

Moving Ahead, Today we have 2 business agendas to be transacted as per the Notice:

Agenda No. 1 - Adoption of Standalone and Consolidated Annual Financial Statements for the financial year ended on 31st March, 2021 along with the Board's Report and report of Auditors thereon.

The resolution as proposed may be taken as read and is being formally put to e-voting.

Agenda No. 2 –Appointment of Director liable to retire by rotation.

Mr. Hrishikesh Rakholia, Director, who retires by rotation and being eligible, offers himself for re-appointment.

The resolution as proposed may be taken as read and is being formally put to e-voting.

Considering the time constraints, Shareholder queries on related to the agenda items or any other if any will be entertained through email only.

Vote of Thanks

I CONCLUDE HERE with a special vote of thanks to all the shareholders for their continuous support and all the members present.

Further, I would like to draw your kind attention that the members who had not cast their vote electronically are given an opportunity to vote in through remote E-voting for 15 Minutes after Conclusion of this AGM.

Once again Thank You everyone. Have a nice day.